

2022  
SPRING  
**MEMBER**  
MEETING

NEW ORLEANS



# Welcome to the 2022 Spring Member Meeting

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Michael Bilski  
FPC Board Chairperson

March 3, 2022

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# The Path to Today: Highlights

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## January 2015

Publication of Federal Reserve's Strategies for Improving the U.S. Payment System paper

## May 2015

Start of the Faster Payments Task Force (FPTF)

## 2016

## January 2016

Publication of the FPTF Effectiveness Criteria

## 2017

## January 2017

Publication of the FPTF U.S. Path to Faster Payments Part One

## July 2017

Publication of the FPTF Final Report (with key recommendation for a governance framework)

## Summer 2017

Formation of the Governance Framework Formation Team (GFFT)

## 2018

## April 2018

Publication of the GFFT's draft Operating Vision

## April - June 2018

Broad Stakeholder Feedback

## August 2018

Stakeholder Survey Results Report

## Fall 2018

Establishment of the FPC, Articles and Bylaws Filed, Officers and Interim Board Elected



# The Path to Today: Highlights

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2019

**March 2019**  
155 Membership Application  
had been received

**May 2019**  
First in Person Member  
Meeting, Chicago  
Elected Board from  
Members  
New Officers Established

**June 2019**  
1st Paid Executive Director  
Hired

**Year End 2019**  
176 Members

2020

**March 2020**  
Member Meeting Cancelled  
Covid-19

**April 2020**  
New ED Hired

**Summer 2020**  
The First Glenbrook  
Research Paper Released  
The BAG Established

**2020**  
5 White Papers Released

2021

**Fall 2021**  
Board Planning, Virtually  
and in Person. Led to the  
suggested by-law changes

**2021**  
7 White Papers Released

**2021**  
179 Members

2022

**February 2022**  
First Membership Vote  
distributed

**March 3rd 2022**  
2<sup>nd</sup> In Person Member  
Meeting



# Current Member Vote: Rationale

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- 19 Members of the GFFT worked on the Articles and By-Laws
- A great start but unintended consequences and some deviations from Delaware Law
- 179 Members now need to participate in the Governance, changes proposed:
  - Large Banks and Credit Unions could be not represented on the Board
  - The super majority is unrealistic and allows for a small minority to veto, the intention has always been consensus and the board works hard to get there, the new threshold still supports consensus but supports progress
  - Qualifications for directors and member voting did not comply with Delaware Law



# Big Thank You!

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- Reed, Angela, Elizabeth, and our newest staff member Christine
- Committee Members
- Board Members, Board Advisory Group Members, Committee Chairs
- Lastly and most importantly, You the Members





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# Thank You to Our Sponsors

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NORTH AMERICAN  
BANKING COMPANY



Open Payment  
Network™



The Clearing House®



TIMEIS.IO  
THE PROOF OF CONCEPT PARTNER



## Why Interoperability is Important for Faster Payments



ing the Case  
Facilitate Fast

## Faster Payments Solution Provider Organization Types

Click a bar to view all providers within each organization type.

[View All Providers](#)



### All Providers

ACI Worldwide	ACI Enterprise Payments Platform
Alacriti	Orbipay COSMOS
Alloya Corporate FCU	Real Time Payments Settlement and Liquidity Management Services
Alloya Corporate FCU	RTP Funding Agent

## What is an interoperable directory?



An interoperable directory allows for look up and routing using multiple methods of payments. Participants can be identified via an ID or equivalent alias provided by transacting parties.



Finding payment routes through the interoperable



## Payments Modernization in North America

A research report from ACI Worldwide, Edger, Dunn & Company and the U.S. Faster Payments Council  
February 2022



## of faster pay Cross-Border Faster Payments n interoperational ndamental at

eroperabilit

value-added c  
of a Director



Supports Multiple Payment Routes

Minimized Storage of Sensitive Data





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Vote!

# Day 1 Agenda

1:00

## **It Takes an Ecosystem: How Payment Providers Can Transform the FI Backroom to Enable Instant Payments**

- Marisa Parella, Federal Reserve
- Mark Ranta, Alacriti
- Sherri Reagin, North Salem State Bank
- Elspeth Bloodgood, Jack Henry & Associates

# Day 2 Agenda

8:00

## **Keynote: The Magic of Communication**

- Josh Lozoff



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## **Antitrust Compliance Statement**

The U.S. Faster Payments Council, Inc. (“FPC”) has adopted a policy of strict compliance with the U.S. antitrust laws. Certain topics that may be considered anticompetitive are not proper subjects for discussion or consideration at any FPC meeting of members, officers, directors, or committees, whether formal or informal. The antitrust laws prohibit certain combinations and agreements among competitors, including those in the payments industry, and members of an association may be considered competitors for purposes of antitrust challenges even if their businesses are not in the same geographical areas or in the same product lines. A member’s conduct at all FPC-sponsored or FPC-scheduled meetings and events should comply with antitrust laws. The penalties for violation of the antitrust laws can be very severe – not only for FPC, but also for its individual members.

FPC members cannot come to understandings, make agreements, or otherwise concur on positions or activities that in any way tend to raise, lower, or stabilize prices, costs, or fees, divide up markets, or encourage boycotts. Each member must decide for itself, without consultation with competitors, how to conduct its business and with whom to do business. Specifically, members should not agree on:

Current or future prices or fees, price or fee changes, discounts, regulation of production, and other terms of sale.

Allocating or monopolizing geographic markets or customers;

Encouraging boycotts or seeking to exclude specific participants.

In addition, FPC officers, directors, and members should avoid discussing or revealing any individual participant’s competitively sensitive information, including any participant’s prices, discounts, costs, capacity, inventory, sales, future business plans or bids for contracts. The FPC’s antitrust statement shall be referenced at the start of each meeting where FPC business will be discussed and noted in the minutes of the meeting, and this statement will be included in the meeting materials as well.

The antitrust laws are complicated and often unclear. If any member is concerned that he or she may be in a “gray area,” that member should consult with FPC or legal counsel. If the conversation among competitors at an FPC meeting turns to antitrust-sensitive issues, participants should discontinue the conversation until legal advice is obtained, or else leave the meeting immediately.



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# Serving our FPC Members through Operational Excellence

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Angela Hendershott  
Director of Operations

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# Serving our FPC Members through Operational Excellence

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## EDUCATION & DIALOGUE

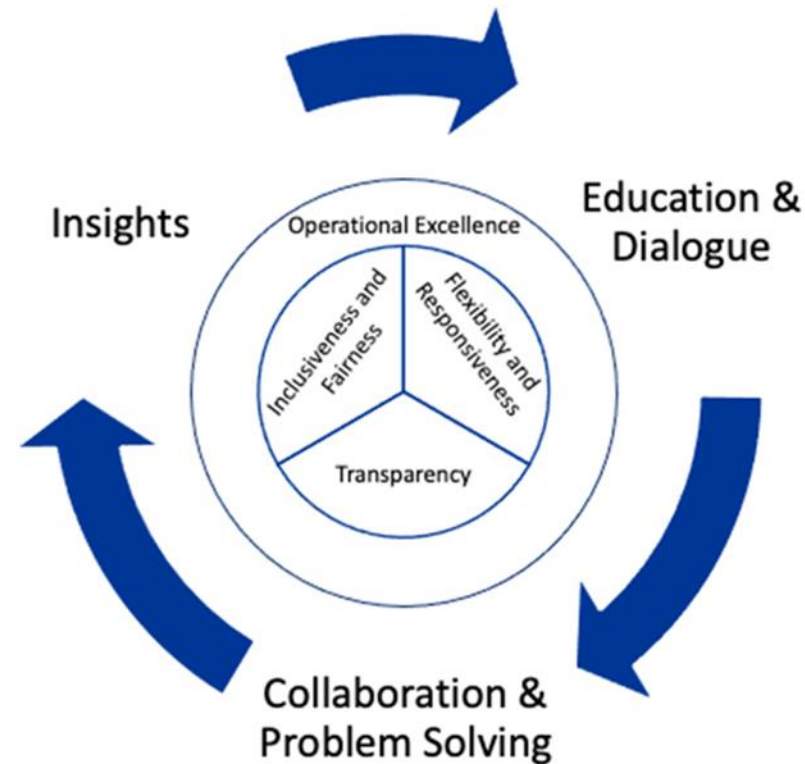
Facilitation of rich dialogue around common interests in the adoption and usage of faster payments.

## COLLABORATION & PROBLEM SOLVING

Identify problems and/or opportunities for the FPC engage on behalf of the industry that advance our mission.

## NEW INSIGHTS

Various stages result in new insights that feed into additional educational materials as well as ongoing dialogue.



Paving the way for 2022 and beyond...

Association Management Platform

Enhance Member Experience  
&  
Deepen Member Engagement



# Enhance Member Experience & Deepen Member Engagement

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## Objectives:

- Association Management Software that meets the needs now and into the future.
- Highly integrated front and back end, to allow better access, deliver critical services and information, and provides an engaging experience for our members.
- The platform with capabilities to build upon its foundation and connect to other software for future scaling.

## Criteria:

- Ease of Use
- Features/Functionality
- Onboarding & Integration
- Training & Support
- Access to Data



## Approach:

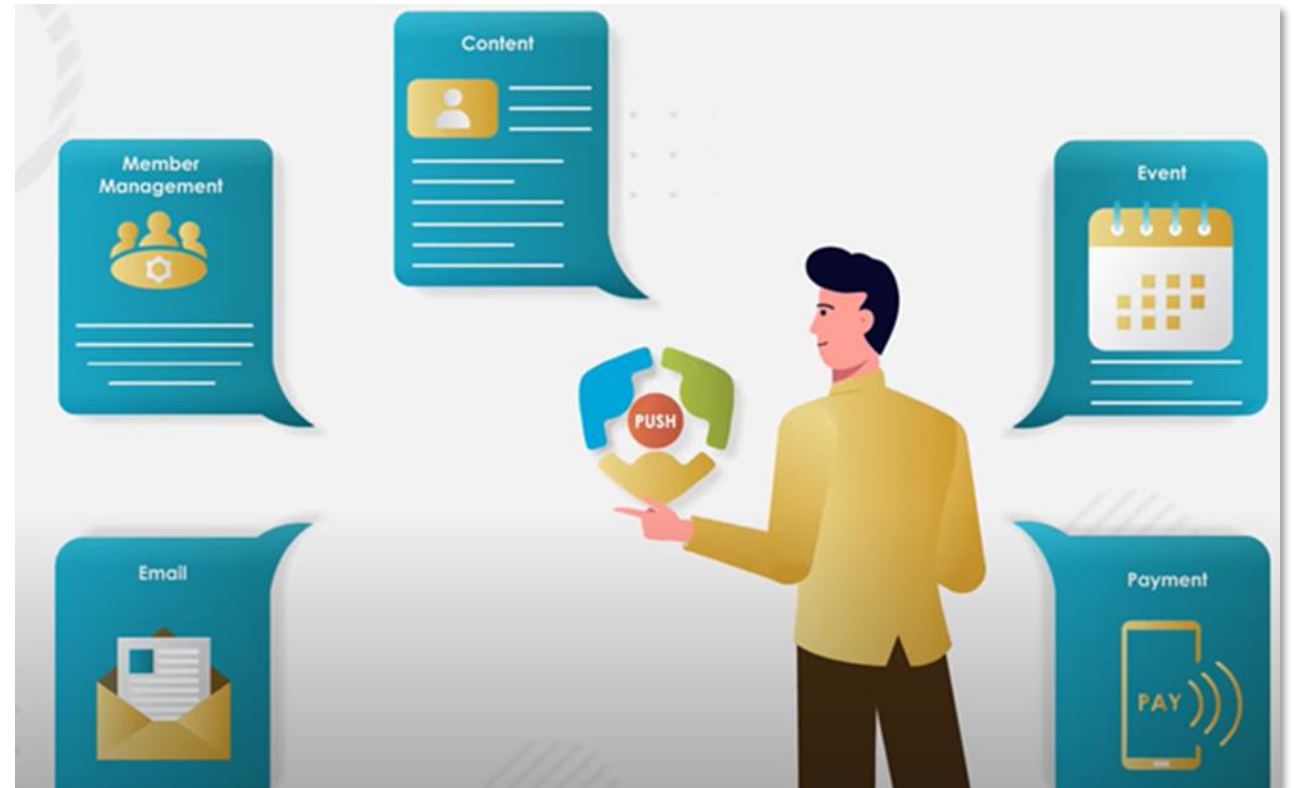
- Needs analysis
- Potential vendors
- Product demonstrations
- Selection/negotiation

# Enhance Member Experience & Deepen Member Engagement

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## Expected Outcomes:

- Platform to manage the life cycle of our members and streamlines overall operations.
- “Member Community” that provides ability to interact, better connected virtually, and provide self-service experience.
- Learning Management System that supports virtual education and learning resources for members.
- Integrated Event Management capability for communication, registration and delivery.



# Enhance Member Experience & Deepen Member Engagement

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## Association Management Software and more...



### Membership Management

Conveniently store all member and prospect data in a way that allows you to easily access and manage profiles, track engagement, create workflows, and glean valuable insights.



### Committee Management

Manage your committees and retain those volunteers by providing an organized, productive experience for everyone involved.



### Benefits Management

Easily track and manage all the tangible benefits members receive through membership levels or sponsorship packages. You can also allow members to manage their own event benefits!



### Communication Management

Effortlessly contact everyone in your database or identify specific groups to receive targeted communications.



### Event Management

Promote and execute top-notch events with the tools to manage every step of the planning process — all while creating a seamless registration experience for your members.

# Enhance Member Experience & Deepen Member Engagement

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## Association Management Software and more...



### Website & Content Management System (CMS)

Elevate your organization's brand and reinforce its credibility while effectively engaging your members and prospects with a modern, responsive website. Our easy-to-use content management system empowers your team to effortlessly maintain an industry-leading site that integrates with your database.



### Sales Management

Effectively manage your prospects throughout the membership sales cycle and ensure the development of long-term relationships with active and prospective members.



### Financial Management

Manage, track, and report on your organization's finances with a financial management powerhouse that integrates with your existing accounting software.



### Project Management

Streamline the documentation and tracking of all important member, prospect, and event processes. Projects can range from logistical efforts to put on a large event to internal procedures staff should follow and document.



### Reporting

Quickly access the information you need to make data-driven decisions that best serve your members and support the growth of your organization.



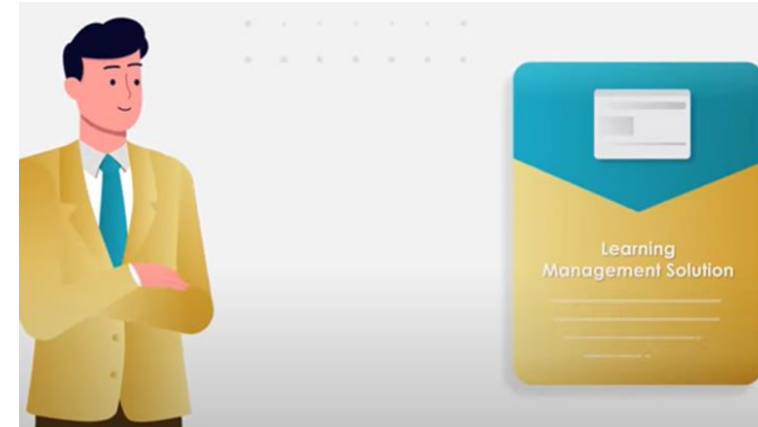
# Enhance Member Experience & Deepen Member Engagement

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## Association Management Software and more...

### Our New Learning Management System will:

- Organize our digital property and provide value for members.
- Integrate with our AMS providing a streamlined experience for our members.
- Automated learning with a structured educational experiences.
- Tracks performance using a high-level dashboard with insights to optimize content.
- Upload a variety of multimedia content (videos and documents), so we can provide members with a more engaging experience.



Content Library



Learning Center




Continuing Education Flow Management


# Member Landing Page.....

## What can I do here?


- Connect with and share information
- Access and communicate directly with your Committees and Work Groups
- Visibility to upcoming events you have registered for
- View resources through the members only repository
- Update your contact information, your member benefits
- Online learning and educational series tools
- Upload media (company logo, gallery and video)
- Pay invoices for any related profiles
- And much more.....



[HOME](#)   [MEMBERSHIP](#)   [EVENT CALENDAR](#)   [CONTACT US](#)

Hi Gloria! You're currently viewing your personal profile

[Switch Profile](#)
Gloria Gaynor   [Change Password](#)   [Log Out](#)

Member portal home
Edit this profile
Pay open invoices
Relationships
Additional Resources ▼



**Gloria Gaynor**  
Community Manager

Email  
gloria@bank.com

Phone  
(123) 456-7890

Address  
12345 Rose Garden Lane  
Sunny City, Florida

Title  
Community Bank Manager

**1 Open Invoice**

Community Bank  
2022 FPC Member Dues \$1,000

Payment History
Pay Invoices

**1 Related Profile** [Add a profile](#)   [View and edit all](#)

**John Smith** Jsmith@bank.com  
\*primary

**Learning Management**

Course	Status <span style="font-size: 0.8em;">▼</span>	Date <span style="font-size: 0.8em;">▼</span>	Expiration <span style="font-size: 0.8em;">▼</span>
Faster Payments Guidelines	Started	3/1/2022	3/11/2022

**Upcoming Events**

Thurs Mar 3, 2022  
[FPC Spring Member Meeting](#)

Fri Mar 4, 2022  
[FPC Spring Member Meeting](#)

Tues Mar 15, 2022  
[FPC Town Hall](#)

Wed Apr 27, 2022  
[Work Group Meeting](#)

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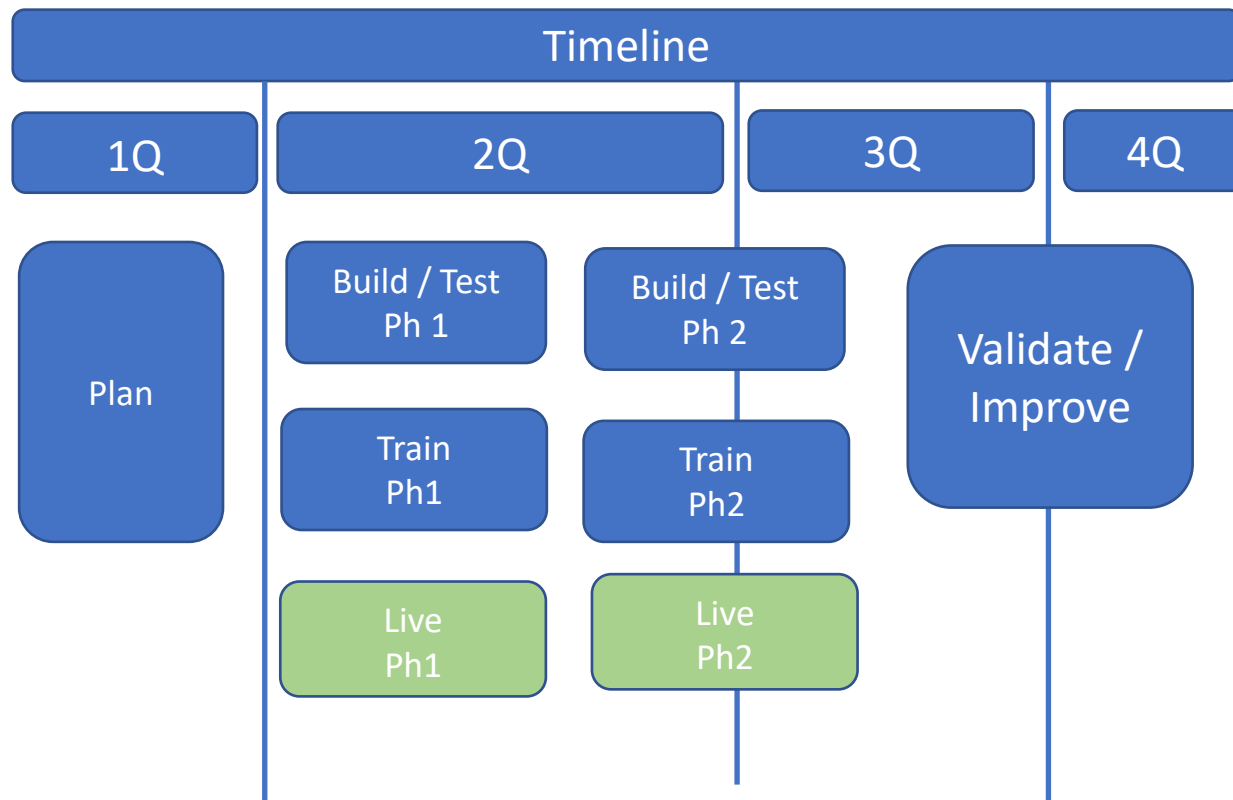
**My Events** [View all events >>](#)

March 3  
Board Advisory Group

March 8  
Cross Border Payments Work Group

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Thank you!